

**MINUTES OF CARTERTON DISTRICT COUNCIL  
INVESTMENT COMMITTEE MEETING  
HELD AT THE CARTERTON EVENTS CENTRE, 50 HOLLOWAY ST, CARTERTON  
ON WEDNESDAY, 6 AUGUST 2025 AT 1:00 PM**

**PRESENT:** Cr Steve Laurence (Chair), Deputy Mayor Steve Cretney (Deputy Chair), Mayor Ron Mark, Cr Lou Newman

**IN ATTENDANCE:** Elected Members

Cr Brian Deller, Cr Steve Gallon

Staff

Geoff Hamilton (Chief Executive), Sara Renall (Senior Communications and Engagement Advisor), Serah Pettigrew (Democratic Services Officer)

Other

Peter Veerhaart (Eriksens Global), Jonathan Eriksen (Eriksens Global)

**1 KARAKIA TIMATANGA**

The meeting was opened with a karakia by all members.

**2 APOLOGIES**

**NOTED**

- An apology was received from Marty Sebire.

**3 CONFLICTS OF INTERESTS DECLARATION**

There were no conflicts of interest declared.

**4 PUBLIC FORUM**

There was no public forum.

**5 DISCUSSION OF THE PUBLIC FORUM**

Not applicable.

## 6 CONFIRMATION OF THE MINUTES

### 6.1 MINUTES OF THE INVESTMENT COMMITTEE MEETING HELD ON 7 MAY 2025

#### **MOVED**

1. That the Minutes of the Investment Committee Meeting held on 7 May 2025 are true and correct.

Deputy Mayor S Cretney / Cr L Newman

#### **CARRIED**

## 7 REPORTS

### 7.1 REVIEW OF THE STATEMENT OF INVESTMENT POLICY AND OBJECTIVES (SIPO) AND INVESTMENT COMMITTEE TERMS OF REFERENCE

#### **1. PURPOSE**

For the Committee to undertake a review of the Statement of Investment Policy and Objectives (SIPO) and also review of the Investment Committee Terms of Reference.

#### **MOVED**

That the Committee:

1. **Receives** the report.

Mayor R Mark / Cr L Newman

#### **CARRIED**

2. **Recommend** Council adopts the updated the Statement of Investment Policy and Objectives, with the amendment that the Community Outcomes table on page 2 is removed.

Mayor R Mark / Cr L Newman

#### **AGAINST**

Deputy Mayor Cretney

#### **CARRIED**

3. **Endorses** the Terms of Reference of the Investment Committee, noting that this has been reviewed and no changes are recommended.

Cr S Laurence / Mayor R Mark

#### **CARRIED**

## 8 EXCLUSION OF THE PUBLIC

### RESOLUTION TO EXCLUDE THE PUBLIC

#### MOVED

That the public be excluded from the following parts of the proceedings of this meeting.

The general subject matter of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48 of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48 for the passing of this resolution
<b>8.1 - Confirmation of the Public Excluded Minutes of the Investment Committee, 7 May 2025</b>	s7(2)(h) - the withholding of the information is necessary to enable Council to carry out, without prejudice or disadvantage, commercial activities	s48(1)(a)(i) - the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 6 or section 7
<b>8.2 - Investment Report to 30 June 2025</b>	s7(2)(b)(ii) - the withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information	s48(1)(a)(i) - the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 6 or section 7

Mayor R Mark / Cr S Laurence

**CARRIED**

#### MOVED

That Council moves out of Closed Council into Open Council.

Mayor R Mark / Cr S Laurence

**CARRIED**

## 9 KARAKIA WHAKAMUTUNGA

The meeting closed with a karakia by all members.

**The Meeting closed at 1:45pm.**

**Minutes confirmed: .....**

**Date: .....6 September 2025.....**