

**MINUTES OF CARTERTON DISTRICT COUNCIL
INVESTMENT COMMITTEE MEETING
HELD AT THE CARTERTON EVENTS CENTRE, 50 HOLLOWAY ST, CARTERTON
ON WEDNESDAY, 7 MAY 2025 AT 12:30 PM**

PRESENT: Cr Steve Laurence (Chair), Deputy Mayor Steve Cretney (Deputy Chair), Mayor Ron Mark, Cr Lou Newman, Marty Sebire (Independent member)

IN ATTENDANCE: Elected Members

Cr Brian Deller, Cr Steve Gallon

Staff

Geoff Hamilton (Chief Executive), Karon Ashforth (Corporate Services Manager), Robyn Blue (Democratic Services Officer, Serah Pettigrew (Democratic Services Officer)

Other

Peter Veerhaart (EriksensGlobal)

1 KARAKIA TIMATANGA

The meeting opened with a karakia by all members.

2 APOLOGIES

There were no apologies received.

3 CONFLICTS OF INTERESTS DECLARATION

There were no conflicts of interest declared.

4 PUBLIC FORUM

There was no public forum.

5 CONFIRMATION OF THE MINUTES

6.1 MINUTES OF THE INVESTMENT COMMITTEE MEETING HELD ON 12 FEBRUARY 2025

MOVED

1. That the Minutes of the Investment Committee Meeting held on 12 February 2025 are true and correct.

Cr S Laurence/Deputy Mayor S Cretney

CARRIED

6 EXCLUSION OF THE PUBLIC

RESOLUTION TO EXCLUDE THE PUBLIC

MOVED

That the public be excluded from the following parts of the proceedings of this meeting.

The general subject matter of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48 of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48 for the passing of this resolution
7.1 - Confirmation of the public-excluded minutes of the Investment Committee held 12 February 2024	s7(2)(h) - the withholding of the information is necessary to enable Council to carry out, without prejudice or disadvantage, commercial activities	s48(1)(a)(i) - the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 6 or section 7
7.2 - Investment Report to 31 March 2025	s7(2)(b)(ii) - the withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information	s48(1)(a)(i) - the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 6 or section 7

Cr L Newman/Deputy Mayor S Cretney

CARRIED

MOVED

That Council moves out of Closed Council into Open Council.

Deputy Mayor S Cretney/Cr L Newman

CARRIED

7 KARAKIA WHAKAMUTUNGA

The meeting closed with a karakia by all members.

The Meeting closed at 1:03pm.

Minutes confirmed:

Date:

DRAFT