

**MINUTES OF CARTERTON DISTRICT COUNCIL
INVESTMENT COMMITTEE MEETING
HELD AT THE CARTERTON EVENTS CENTRE, 50 HOLLOWAY ST, CARTERTON
ON WEDNESDAY, 7 AUGUST 2024 AT 12:00 PM**

PRESENT: Cr Steve Laurence (Acting Chair), Steve Cretney (Acting Deputy Chair), Cr Lou Newman

IN ATTENDANCE: Elected members

Cr B Deller, Cr D Williams, Cr S Gallon

Other

Jonathan Eriksen (Eriksens Global), Peter Verhaart (Eriksens Global)

Staff

Geoff Hamilton (Chief Executive), Sara Renall (Communications and Engagement Advisor), Robyn Blue (Democratic Services Officer)

1 KARAKIA TIMATANGA

The meeting was opened with a karakia by Cr Lou Newman.

2 APOLOGIES

MOVED

That an apology be received from Mayor Ron Mark and Marty Sebire.

Deputy Mayor S Cretney / Cr S Laurence

CARRIED

3 CONFLICTS OF INTERESTS DECLARATION

There were no conflicts on interest declared.

4 PUBLIC FORUM

There was no public forum.

5 CONFIRMATION OF THE MINUTES

5.1 MINUTES OF THE INVESTMENT COMMITTEE MEETING HELD ON 21 FEBRUARY 2024

MOVED

1. That the minutes of the Investment Committee Meeting held on 21 February 2024 are true and correct.

Cr L Newman / Cr S Laurence

CARRIED

6 REPORTS

6.1 INVESTMENT UPDATE REPORT

1. PURPOSE

The purpose of the report is to provide the Committee with an update on Council's investments.

NOTED

- After discussion about the performance of the investment portfolio there was a consensus not to make any changes at this time.

MOVED

That the Committee:

1. **Receives** the report.

Cr S Laurence / Deputy Mayor S Cretney

CARRIED

2. **Recommends** to Council that Cr Steve Laurence is appointed as the Chair of the Investment Committee, and Deputy Mayor Steve Cretney is appointed as the Deputy Chair.

Cr L Newman / Deputy Mayor S Cretney

CARRIED

3. **Recommends** to Council that Marty Sebire is formally co-opted on to the Investment Committee as an independent member.

Cr S Laurence / Cr S Cretney

CARRIED

The meeting closed at 12.45pm

Minutes confirmed:

2024

Date: